

SUMMARY OF REQUEST

DATE: July 26, 2023

FACILITY: Broward Health Physician Group

PROGRAM/PRODUCT LINE: Cardiology

REQUEST: Approval to renew an employment agreement with compensation above the 90th percentile with Dr. Louis Cioci to provide Cardiology services at Broward Health Imperial Point.

PURPOSE: To continue to provide cardiology services in support of community need in the Broward Health Imperial Point region.

CAPITAL REQUIRED: None

FINAL FMV REPORT RECEIVED¹: Date of Final FMV Report: July 5, 2023
Name of the person attesting that the Final FMV Report has been received and that the Final FMV Report percentile is identical to the FMV percentile stated in this report.

Name: Dane Ficco, CEO, Ambulatory Division


Dane P Ficco
Signature: [Dane P Ficco \(Jul 5, 2023 15:33 EDT\)](#)

FISCAL IMPACT: An independent third-party appraiser has determined: (1) the arrangement to be commercially reasonable, and (2) the total maximum compensation is within Fair Market Value (FMV).

BUDGET STATUS: Budgeted.

PRACTICIONER CV²: See attached.

LEGAL REVIEW: The contract is subject to General Counsel's review and approval as to legal form and conditioned on no material changes in the approved business terms.

APPROVED:  Shane Strum
07/24/2023 05:56 EDT
DATE: _____
Shane Strum, President/CEO

¹ This applies to physician/physician group contracts

² This applies to physician contracts

MEMORANDUM

TO: Board of Commissioners

FROM: Shane Strum, President/Chief Executive Officer

DATE: July 26, 2023

SUBJECT: Approval to renew an employment agreement with compensation above the 90th percentile with Dr. Louis Cioci to provide Cardiology services.

BACKGROUND

The North Broward Hospital District, d/b/a Broward Health is seeking to renew an employment agreement with total maximum compensation above the 90th percentile with Dr. Louis Cioci. Dr. Louis Cioci received his Doctor of Medicine degree from the University of Bologna, School of Medicine in Bologna, Italy in 1986. He completed a Residency in Internal Medicine at Catholic Medical Center of Queens and Brooklyn in 1989. Dr. Cioci also completed a Fellowship in Cardiology at Catholic Medical Center of Queens and Brooklyn in 1993. He is Board certified in Internal Medicine and Cardiology. Dr. Cioci is an experienced, Florida Licensed physician who has been employed by Broward Health since 2009.

It is critical for the community and healthcare system to employ Cardiology specialists to meet the current and future growing demands. As a safety net hospital, the District is obligated to provide services to meet the community needs.

PRACTICIONER C.V.³

Attached.

ACTION/PROJECT DESCRIPTION

We are requesting the Board of Commissioners approve renewing an employment agreement with Dr. Louis Cioci with compensation above the 90th percentile.

Broward Health is requesting that the Board of Commissioners authorize the District to renew an employment agreement with Dr. Louis Cioci, for a three-year term. An independent third-party appraisal report determined that the proposed agreement is commercially reasonable, and the compensation is within fair market value (FMV).

FINAL FMV REPORT⁴

Date of Final FMV Report: July 5, 2023

³ This applies to physician contracts

⁴ This applies to physician/physician group contracts

FINANCIAL/BUDGETARY IMPACT

The proposed salary is budgeted for FY 23.

JUSTIFICATION

Broward Health has documented and objectively determined there is a legitimate business purpose for the services of a qualified physician to provide clinical services in the medical specialty of Cardiology at Broward Health.

The community needs assessment identifies this specialty as a critical priority with a shortage of (13.8) cardiologists needed by 2025 in the Broward Health Imperial Point region. Recommendations from the Community Needs Assessment suggest that access to care is a priority and specifically a need to enhance access to specialists throughout the service area.

Dr. Cioci will continue to provide Cardiology services to meet community and healthcare system needs.

STAFF RECOMMENDATION

Therefore, it is requested that the Board of Commissioners of the North Broward Hospital District authorize the District to renew an employment agreement with compensation above the 90th percentile with Dr. Louis Cioci to provide Cardiology services at Broward Health Imperial Point.